



July 1, 2022

Dear Valued Sabert Customer,

As a result of continued cost escalation of PET resin, Sabert is announcing an increase for the following products **effective August 1, 2022**:

- 12% All PET Products (Polyethylene Terephthalate)
- 12% All CPET Products (Crystallized Polyethylene Terephthalate)

This letter serves as official notice. Your specific price file will be distributed shortly. Prices for all Sabert customers, including POD will be impacted per this announcement. Please contact your local Sabert sales representative if you have any questions.

Orders placed before August 1, 2022 must be for immediate shipment and Sabert reserves the right to allocate and/or decline orders exceeding previously forecasted or historical purchase quantities.

We acknowledge this remains a volatile time in the packaging industry and thank you for your continued support.

Sincerely,

A handwritten signature in cursive script that reads "Brian Kennedy".

Brian Kennedy
Vice President, Sales and Marketing Operations

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